

**Revenue in Q1 2012:
CHF 282.9m**

Compagnie Financière Tradition reported first-quarter consolidated revenue of **CHF 282.9m**, compared with CHF 302.7m in the equivalent period in 2011, a decline of **6.5%** in current currencies or **3.9%** at constant exchange rates. Interdealer broking (IDB) revenue declined **4.6%** in constant currency terms.

The level of activity was higher than in the fourth quarter 2011, with consolidated revenue up **13.4%** at constant exchange rates, whilst interdealer broking (IDB) revenue rose **13.6%**. Revenue from the Group's retail business in Japan grew **4.6%**.

The United Kingdom and the Americas are still the Group's major areas of activity, contributing 33.5% and 28.4% of revenue respectively, against 36.1% and 29.5% in 2011. Asia-Pacific accounted for 26.6% of revenue in the first quarter of 2012 against 24.2% in 2011 whilst Continental Europe accounted for 11.5% against 10.2% in the equivalent period in 2011.

With a presence in 27 countries, Compagnie Financière Tradition SA is one of the world's leading interdealer brokers (IDB). The Group provides broking services for a complete range of financial products (money market products, bonds, interest rate, currency and credit derivatives, equities, equity derivatives, interest rate futures and index futures) and non-financial products (energy and environmental products, and precious metals).

Compagnie Financière Tradition (CFT) is listed on the SIX Swiss Exchange. To find out more about our Group please visit our website at www.tradition.com.

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